

California State University, Fresno Foundation

The California State University, Fresno Foundation

was formed in 1931 to provide services in support of the California State University, Fresno's mission and goals. Governed by a Board of Governors, the Foundation is managed by an Executive Director. The Board of Governors includes a representative from the University's administration and local community representatives.

While an integral part of the University, the Foundation is a private, nonprofit 501(c)(3) corporation that serves as the University's contracting agent. The purpose of Foundation Financial Services is to provide the highest quality financial services available to the California State University, Fresno campus community and other Foundation stakeholders. The California State University, Fresno Foundation manages financial activities relating to sponsored research grants and contracts, gifts and endowments (including related scholarship and loan accounts), and campus program trust accounts.

The Foundation is legally and financially responsible for compliance with, and fulfillment of, any contract it enters into on behalf of California State University, Fresno. Accordingly, the Foundation must operate within the guidelines, rules, and regulations of the California State Board of Trustees and the Office of the Chancellor and comply with federal and state laws. When applicable, the Foundation follows the federal OMB circulars A-21, A-110, and A-133 regulations.

The Foundation is audited annually by independent auditors who report their findings to the Foundation Board of Governors, the President of California State University, Fresno, and the California State University Board of Trustees.

Major Functions:

- Grant and Contract Administration
- Gift and Donation Acceptance and Management
- Oversight of Foundation Investments, including Endowment Portfolio
- Fiscal Agent of Trust Accounts to Support University Campus Programs

More information regarding [the California State University, Fresno Foundation](#) is online.