

## 2024-25 Changes Impacting Fresno State’s Operating Fund Budget

### 2024-25 Enacted State Budget Allocations

The Budget Act of 2024 includes a \$246.2 million increase in the base General Fund appropriation for California State University (CSU). The budget includes a \$240.2 million base increase for CSU operational costs; \$5.5 million to expand veteran tuition waivers; \$0.3 million for the Center of California Studies Assembly Fellows Program; and \$0.2 million for the Corporation for Education Network Initiatives in California. As part of the state’s efforts to address its budget deficit, CSU will receive a one-time reduction of \$75 million offsetting the 2024-25 increase.

Fresno State received a General Fund increase of \$13,247,000 and a one-time General Fund reduction of (\$3,744,000) in addition to revisions to the 2023-24 General Fund allocations that occurred after the 2023-24 budget memo was published.

2024-25 CSU FINAL BUDGET ALLOCATION SUMMARY		
	CSU	FRESNO STATE
<b>2023-24 Final Budget</b>	<b>\$ 4,988,674,000.00</b>	<b>\$ 219,007,000.00</b>
2023-24 State Funded Retirement Adjustment	-	-
<b>2023-24 Revised General Fund Base</b>	<b>\$ 4,988,674,000.00</b>	<b>\$ 219,007,000.00</b>
2023-24 Revisions to General Fund Allocations	-	6,420,000.00
2024-25 General Fund Increases for Expenditures	246,225,000.00	13,247,000.00
2024-25 One-Time General Fund Reduction	(75,000,000.00)	(3,744,000.00)
<b>2024-25 Total General Fund Budget</b>	<b>\$ 5,159,899,000.00</b>	<b>\$ 234,930,000.00</b>
2023-24 RRMS Budget Gross Tuition & Fees (Campus Reported)	3,166,827,000.00	146,931,000.00
2024-25 Estimated Tuition Revenue from Enrollment Growth (3,484 FTES)	22,676,000.00	-
2024-25 Estimated Tuition Rate Increase	153,957,000.00	7,860,000.00
<b>2024-25 Tuition Fees</b>	<b>\$ 3,343,460,000.00</b>	<b>\$ 154,791,000.00</b>
<b>2024-25 Total Operating Budget</b>	<b>\$ 8,503,359,000.00</b>	<b>\$ 389,721,000.00</b>

Campus resident full-time equivalent student (FTES) enrollment target for 2024-25 is 20,675 while non-resident enrollment is 643. The 2024-25 enacted state budget allocation details are summarized on the following pages.

Please direct questions concerning the budget allocations to the Office of Budget and Resource Planning at (559) 278-5295.