

**CALIFORNIA STATE UNIVERSITY, FRESNO  
UNIVERSITY AUXILIARY  
2019-20 BUDGET SUMMARY**

**CALIFORNIA STATE UNIVERSITY, FRESNO FOUNDATION FINANCIAL SERVICES**

<b>SCHEDULE OF INCOME AND EXPENSES</b>	<b>2018-2019</b>		<b>2019-2020</b>
	<b>Initial Budget</b>	<b>Actual Rev./Exp.</b>	<b>Initial Budget</b>
<b>INCOME:</b>			
Administrative Fee - Endowments	1,561,000	\$ 1,561,000	\$ 1,561,000
Indirect Cost Recovery	2,800,000	3,313,667	3,000,000
Miscellaneous	-	205	-
Short Term Investments	825,000	1,930,341	825,000
Trust Account Handling Charges	250,000	306,329	280,000
<b>Total Income</b>	<b>\$ 5,436,000</b>	<b>\$ 7,111,542</b>	<b>\$ 5,666,000</b>
<b>EXPENSES:</b>			
Advancement Support	\$ 360,000	\$ 360,000	\$ 360,000
Audit	83,000	53,905	77,500
Board/Committee Meetings	10,000	7,367	10,000
Consultants/Special Projects	5,000	-	4,500
Corporate Management/Financial Services	607,441	607,441	672,434
CSU Trustee Scholarship	6,000	6,000	6,000
Depreciation	39,378	19,585	16,952
Dues/Memberships/Subscriptions	9,400	11,072	11,870
Employee Benefits	291,218	329,458	343,099
Employee Recruitment	2,000	814	1,500
Equipment Leasing	23,500	22,288	23,000
Insurance	89,487	88,960	98,697
Legal Fees	12,500	3,610	87,500
Licenses/Permits/Fees	13,325	10,701	18,000
Maintenance	30,000	25,513	28,000
Miscellaneous	5,000	2,993	4,700
Office Supplies	26,500	21,594	26,000
Postage	8,500	8,495	9,500
Retired Employee Benefit	128,500	155,334	125,000
Salaries and Wages	690,797	722,786	695,053
Software	33,150	32,002	41,000
Telephone	7,750	7,048	7,500
Travel	6,500	4,839	6,500
University Indirect Costs	320,000	320,000	422,000
Utilities	25,000	25,347	28,500
<b>Total Expenses</b>	<b>\$ 2,833,946</b>	<b>\$ 2,847,152</b>	<b>\$ 3,124,805</b>